

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4648
ANSWERED ON:04.05.2012
SELLING OF BANK SHARES TO GENERAL PUBLIC QUESTION
Dhurve Jyoti

Will the Minister of FINANCE be pleased to state:

- (a) whether some public sector banks have proposed intend the Government to sell their shares to the general public;
- (b) if so, the details thereof;
- (c) whether the Government has evaluated the sale prices of shares of such banks in the market;
- (d) if so, the details thereof;
- (e) whether the Government proposes to sell the shares of such banks on the basis of auction; and
- (f) if so, the details thereof and if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (f): Currently there is no proposal from public sector banks to raise their equity capital by way of public issue of equity shares to the general public.