

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4642
ANSWERED ON:04.05.2012
INTEREST SUBVENTION SCHEME QUESTION
Viswanathan Shri P.

Will the Minister of FINANCE be pleased to state:

- (a) the total amount disbursed under Interest Subvention Scheme during the last three years and the current year;
- (b) whether the Government has any proposal to increase the 2 per cent interest subvention given on rupee credit of exporters from labour intensive and SSI due to increased cost of borrowing and if so, the details thereof;
- (c) whether the Government has any proposal to extend the interest subvention scheme to other sectors also; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): The 2% Interest Subvention Scheme on pre and post shipment rupee export credit was made available till 31.03.2012 to Handicrafts, Handlooms, Carpet and Small and Medium Enterprises. The total amount disbursed under Interest Subvention Scheme during the last three years and the current year is as given below:

Financial Year Funds released to RBI

2009-10	200 crore
2010-11	654 crore
2011-12	996 crore
2012-13	-

Total 1850 crore

- (b): No, Sir.
- (c): No such proposal is under consideration of the Government.
- (d): In view of (c) above, does not arise.