## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4625 ANSWERED ON:04.05.2012 COMPANIES IN STOCK EXCHANGES QUESTION Yadav Shri M. Anjan Kumar

## Will the Minister of FINANCE be pleased to state:

(a) whether the Indian Public Sector Companies have made investment in stock exchanges;

(b) if so, the names of the companies which have invested into the share market and their respective amount of investment as on date;

(c) the reasons for the entry of these Government Companies into the share market;

(d) whether the Government has approved such action or the companies have invested in the share market on their own; and

(e) the reaction of the Government in this regard and the details of the reforms carried out in this regard?

## Answer

## MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): Yes Sir. Indian Public Sector Companies have made investment in Stock Exchanges. (b)> The names of companies which have invested in the national level stock exchanges are given at Annexure. However, Central Public Sector Enterprises (CPSEs) are not allowed to invest in the share market. Navratna and Miniratna among CPSEs have, however, been permitted to invest upto 30% of their surplus funds in Securities and Exchange Board of India (SEBI) regulated public sector mutual funds. (c) to (e):- Does not arise in view of reply to part (b) above,