## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1888 ANSWERED ON:17.07.2009 SELF EMPLOYMENT SCHEMES BY PSBS Bhagat Shri Sudarshan

## Will the Minister of FINANCE be pleased to state:

- (a) whether the Public Sector Banks (PSBs) are implementing self-employment schemes for the unemployed youth in various States;
- (b) if so, the details thereof, scheme-wise;
- (c) whether the Government has made any assessment about the effectiveness of the schemes; and
- (d) if so, the details and the outcome thereof?

## **Answer**

## MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) and (b): Banks provide financial assistance under following Centrally Sponsored Schemes aiming to provide gainful employment in rural and urban areas of the country.

Prime Minister's Employment Generation Programme (PMEGP): The scheme has been introduced with effect from 1st April, 2008 by merging Prime Minister's Rozgar Yojana (PMRY) and Rural Employment Generation Programme (REGP). The scheme aims to generate employment opportunities in rural as well as urban areas of the country through setting up of new self employment ventures/projects/ micro-enterprises.

Swarna Jayanti Shahari Rozgar Yojana (SJSRY): The objective of the scheme is to provide gainful employment to Urban poor. The scheme has two components namely Urban Self-Employment Programme and Development of Women and Children in urban areas.

Swarnajayanti Gram Swarozgar Yojana (SGSY): This is a holistic poverty alleviation scheme covering all aspects of self-employment such as organization of poor into Self-Help Groups, training, credit, technology, infrastructure and marketing.

(c) and (d): The performance under the schemes is periodically evaluated/reviewed through the concerned Government departments. The schemes are periodically reviewed at Block Level Bankers` Committee (BLBC), District Level Consultative Committee (DLCC)/ District Level Review Committee (DLRC) and State Level Bankers` Committee (SLBC) meetings and corrective measures are taken for proper implementation.