

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:5749
ANSWERED ON:10.05.2012
HMT LIMITED
Thamaraiselvan Shri R.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has provided any revival package to HMT Ltd.,
- (b) if so, the details thereof;
- (c) whether the Government has recommended enhancement of retirement age of company employees;
- (d) if so, the details thereof; and
- (e) the other steps taken/being taken by the Government to boost the financial condition of HMT Ltd.?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

- (a): No, Madam.
- (b): The Question does not arise.
- (c): No, Madam.
- (d): The question does not arise.
- (e): Steps taken to boost the financial condition of HMT Ltd. are as follows:
 - (i) An amount of Rs. 38 crore has been sanctioned on 30th December, 2011 to HMT Ltd. as non-plan loan to meet the requirement of working capital of the company.
 - (ii) A revival plan for HMT Ltd. has been formulated and submitted to Board for Reconstruction of Public Sector Enterprises (BRPSE).