## GOVERNMENT OF INDIA EXTERNAL AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:5291 ANSWERED ON:09.05.2012 USA S COMMENTS Meghwal Shri Arjun Ram

## Will the Minister of EXTERNAL AFFAIRS be pleased to state:

- (a) whether the Government is aware that the President of USA has held India, China and Brazil responsible for increase in the prices of crude oil;
- (b) if so, the details thereof and the reaction of the Government thereto;
- (c) whether the Government is aware that USA dislikes the continuous increasing demands of cars in India, China and Brazil whereas USA itself has most oil consuming cars of the world:
- (d) if so, the details of the reaction conveyed by India to USA in this regard; and
- (e) the manner in which the Government proposes to strike a balance in this matter keeping in view the rising prices of oil, width of roads, regular traffic jams and threat of USA?

## **Answer**

## THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRIMATI PRENEET KAUR)

- (a) to (d) The Government is aware of claims in some quarters of world that growing demand of oil in emerging economies, including India, is one of the factors contributing to increase in oil prices. The oil prices are determined by global supply and demand conditions and Gove rnment rejects any efforts to attribute it to India's economic development. India and the U.S. have a wide-ranging Energy Dialogue, including on petroleum and natural gas.
- (e) India pursues a sustainable development strategy, including with regard to infrastructure, based on its national plans and priorities.