

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:4989

ANSWERED ON:07.05.2012

EXPORTS OF GEMS AND JEWELLERY

Annayyagari Shri Sai Prathap;Rajaram Shri Wakchaure Bhausahab

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the demand for engineering goods, gems and jewellery has increased in foreign markets during the last three years;
- (b) if so, the details thereof;
- (c) whether there has been a shortfall in the exports of these goods after the imposition of import duty on the gold; and
- (d) if so, the details thereof; and
- (e) the steps taken by the Government to promote the export of gems and jewellery from the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) Yes, Madam.

(b) As per the EEPC India, the export figures for Engineering Goods were 32.554 Billion US\$ for the year 2009-10, 49.786 Billion US\$ for 2010-11 (Provisional) and 58.2 Billion US\$ for 2011-12 (Provisional). As per DGCIS, the export figures for Gem & Jewellery were 29.081 Billion US\$ for the year 2009-10, 36.876 Billion US\$ for 2010-11 and 37.441 Billion US\$ for 2011-12 (Provisional upto January, 2012).

(c) & (d) The import duty on gold has been increased recently i.e., in the month of March 2012. Therefore no data is available as yet to indicate its impact.

(e) Government has taken a number of steps to increase the export such as providing financial assistance for participation in international fairs, organizing buyer-seller meets etc. under Market Development Assistance (MDA) and Market Access Initiative (MAI) Schemes of the Department of Commerce. Government has also announced a number of measures in the Foreign Trade Policy (FTP) 2009-14 to promote export of Gem & Jewellery such as permission to import diamonds on consignment basis for certification/grading & re-export by specified agencies, increasing the limit of personal carriage of Gem & Jewellery products in case of participation in overseas exhibitions and in case of export promotion tours etc.