

**GOVERNMENT OF INDIA
COAL
LOK SABHA**

UNSTARRED QUESTION NO:5409
ANSWERED ON:09.05.2012
PAUCITY OF FUNDS
Roy Shri Arjun;Yadav Shri Dinesh Chandra

Will the Minister of COAL be pleased to state:

- (a) whether the public sector coal producing companies in the country are not achieving the target of annual production due to paucity of funds;
- (b) if so, the reaction of the Government in this regard;
- (c) whether despite the fact that the Coal India Limited had failed in achieving the targets, it has a cash reserve of about Rs. 55,000/- crore in the banks; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF COAL (SHRI PRATIK PRAKASHBAPU PATIL)

- (a): No Sir.
- (b): Question does not arise.
- (c) & (d): Fixed deposits of CIL with Bank as per audited accounts as on 31.12.2011 is RS. 54,348 crores.