GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:5340 ANSWERED ON:09.05.2012 NEW UNITS BY NLC Ramasubbu Shri S.;Sugavanam Shri E.G.

Will the Minister of COAL be pleased to state:

- (a) whether the Neyveli Lignite Corporation (NLC) proposes to set up new units in the country including Uttar Pradesh;
- (b) if so, the details thereof along with the estimated capacity of new units;
- (c) whether any steps have been taken by NLC to further improve its performance and operations to attain Maharatna status;
- (d) if not, the details thereof; and
- (e) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF COAL (SHRI PRATIK PRAKASHBAPU PATIL)

- (a) & (b): Yes, Sir. Neyveli Lignite Corporation (NLC) proposes to set up new units in the country including Uttar Pradesh, whose details are given below:
- 1. A Coal based thermal power project (3 x 660 MW) as a Joint Venture between Neyveli Lignite Corporation (NLC) and Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL) at Ghatampur Tehsil in Kanpur district,, Uttar Pradesh.
- 2. Coal based Sirkazhi thermal power project in Tamil Nadu (4000 MW in 2 stages).
- 3. Lignite based thermal power projects at Rajasthan viz.,
- I. Bithnok (Barsingsar Expansion) Power Project with a capacity of 250 MW and
- II. Hadla Lignite Power Project (Barsingsar Extension) with a capacity of 250 MW
- (c) to (e): The steps taken by NLC to improve its performance and operations in order to fulfill the eligibility criteria for attaining Maharatna status are as follows:
- 1) It has attained Navratna status.
- 2) The company has been listed on Indian stock exchange
- 3) It has achieved annual net worth around Rs.10,000 crore.
- 4) The average annual turnover during last three years is around Rs.4500 crore and falls short of the eligibility criteria of Rs. 20,000 crore.
- 5) The net profit after tax is around Rs.1300 crore as against the eligibility criteria of more than Rs. 2500 crore.

Though NLC does not presently meet the criteria for becoming eligible to attain Maharatna status. However, it is forging ahead in all fronts and with its expansion activities, the company is poised for substantial growth in future.