

**GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA**

UNSTARRED QUESTION NO:5096
ANSWERED ON:08.05.2012
INVESTMENT IN MEDIA SECTOR
Majumdar Shri Prasanta Kumar; Tirkey Shri Manohar

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

- (a) the details of the proposals received by the Government for investment in the electronic and the print media after allowing Foreign Direct Investment(FDI) therein;
- (b) the details of the said proposals approved/rejected and pending with the Government so far; and
- (c) the time by which the pending proposals are likely to be cleared?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF INFORMATION & BROADCASTING (SHRI C.M. JATUA)

(a): The proposals for Foreign Direct Investment (FDI) are approved by Foreign Investment Promotion Board (FIPB). This Ministry gives its recommendations for FDI proposals pertaining to Information and Broadcasting Sectors such as in private satellite TV broadcasting sector (in accordance with the Uplinking/Downlinking Guidelines), in print media sector in terms of policy guidelines of MIB for FDI and in private FM Radio broadcasting sector.

(b) and (c): Separate data in respect of proposals received for Foreign Direct Investment in electronic and print media is not maintained centrally. However, on the basis of information available on the website of FIPB, list of proposals approved by FIPB for foreign investment in Indian companies engaged in print media sector is at Annexure I. A list detailing the proposal received in the Ministry from FIPB seeking comments or recommendations in respect of FDI proposals in FM Sector is at Annexure II.