GOVERNMENT OF INDIA DEFENCE LOK SABHA

UNSTARRED QUESTION NO:4880 ANSWERED ON:07.05.2012 PROFITS OF HAL Viswanathan Shri P.

Will the Minister of DEFENCE be pleased to state:

- (a) the net profit earned by the Hindustan Aeronautics Limited (HAL) during the last three years;
- (b) whether the Government proposes to disinvest 10 per cent share in the HAL;
- (c) if so, the details thereof;
- (d) whether the Government has made assessment of its security implications; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI M.M. PALLAM RAJU)

- (a) The net profit of HAL after tax for the years 2009-10, 2010-11 & 2011-12 has been Rs.1967.41 crore, Rs.2114.26 crore & Rs.2370.00 (provisional) crore respectively.
- (b) to (e): Proposal is under consideration. However, final decision will be taken after receipt of recommendations of the expert group constituted by Government for suggesting measures for strengthening and restructuring of HAL.