GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:4806 ANSWERED ON:04.05.2012 LOSSES OF DVC Abdulrahman Shri

Will the Minister of POWER be pleased to state:

(a) whether Damodar Valley Corporation (DVC) has been making losses year after year and more particularly after2006 till date;

(b) if so, the details thereof;

(c) if not, the profit and loss of Damodar Valley Corporation every yearsince 2006, year-wise;

(d) whether a number of complaintshave been received by the Governmentagainst certain high officers of DVC;

(e) if so, the details thereof; and

(f) the action taken by the Governmenton the complaints in which the investigationhas been completed?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF POWER (SHRI K.C. VENUGOPAL)

(a): From 2006 to 2010-11, DVC has made loss only for the financial year 2010-11.

(b) & (c): The profit/loss of Damodar Valley Corporation since 2006 is furnished below:

Particulars 2005-06 2006-07 2007-08 2008-09 2009-10 2010-11

Profit/(loss) 1066 1239 1125 887 300 (-120) (after tax) in rupees crores

(d): Yes, Madam.

(e) & (f): Details of complaints received/action taken on complaints during the last 3 years from 2009 onwards are enclosed at Annex-A and Annex-B.