

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4535
ANSWERED ON:03.05.2012
OIL POOL DEFICIT
Mitra Shri Somendra Nath

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the oil pool deficit of the country is increasing every year and if so, the quantum of current oil pool deficit;
- (b) the steps being taken by the Government to reduce this oil pool deficit;
- (c) whether the Government proposes to formulate new guidelines to curb consumption of diesel/petrol to minimize the deficit; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI R. P. N. SINGH)

- (a): Oil Pool Account was operative during the Administrated Price Mechanism (APM) regime which was dismantled with effect from 1.4.2002. Since then, no oil pool account is being operated.
- (b): Does not arise in view of (a) above.
- (c): There is no such proposal before the Government, at present.
- (d): Does not arise in view of (c) above.