GOVERNMENT OF INDIA SOCIAL JUSTICE AND EMPOWERMENT LOK SABHA

UNSTARRED QUESTION NO:4945 ANSWERED ON:07.05.2012 GROUP INSURANCE SCHEME FOR WEAKER SECTIONS Aaron Rashid Shri J.M.

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

(a) the number of people belonging to the weaker and vulnerable sections of the society are covered through group insurance schemes;

(b) the total amount disbursed to the eligible people under these schemes, till date;

(c) whether the Government is considering to raise the amount of sum assured under these schemes; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE FOR SOCIAL JUSTICE AND EMPOWERMENT (SHRID. NAPOLEON)

(a) & (b) Ministry of Finance, Department of Financial Services, is implementing two insurance schemes for the unorganized sector (weaker sections of the society), namely Aam Aadmi Bima Yojana (AABY) and Janashree Bima Yojana (JBY).

Under AABY, as on 31.3.2012, the scheme has provided insurance cover to about 2.03 crore lives in the country. During the financial year 2011-12 (as on 31.1.2012), claims amounting to Rs. 128.08 crore were paid.

Under JBY, as on 31.3.2012, the scheme has provided insurance cover to about 2.21 crore lives in the country. During the financial year 2011-12 (as on 31.1.2012), claims amounting to Rs. 148.84 crore were paid.

(c) No, Sir.

(d) Does not arise.