GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:5009 ANSWERED ON:07.05.2012 UPGRADATION OF STATE ROADS HIGHWAYS TUFS

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Will the Minister of TEXTILES be pleased to state:

- (a) the details of institutions which have been benefited by the Technology Upgradation Fund Scheme (TUFS) during the last three years;
- (b) the number of proposals/applications received and rejected under TUFS during the last three years, State-wise;
- (c) whether the subsidy under TUFS to handloom and powerloom/small powerloom has been provided by the Government during the last three years;
- (d) if so, the details thereof, State-wise alongwith capacity of textile sector been created after the implementation of TUFS; and
- (e) the subsidy under TUFS provided as a percentage of total project cost for each of the last three years?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

- (a): TUFS subsidy is provided as a backend interest reimbursement to banks/lending agencies. The major banks implementing the scheme in last three years are State Bank of India, Punjab National Bank, Bank of Baroda, IDBI, Oriental Bank of Commerce, Central Bank of India, Corporation Bank Allahabad Bank and SIDBI.
- (b): In the last three years, 4390 applications were disbursed out of a total number of 4429 applications received.
- (c): In the last three years TUFS subsidy of Rs. 42.99 crore has been provided to powerlooms and no subsidy has been released to handloom sector.
- (d): The total number of spindles increased from 37.08 million in 99-2000 to 48.25 million in 2011-12, cloth production has increased from 42034 million square metres in 2001-02 to 62559 million square metre in 2010-11.
- (e): Broadly TUFS subsidy entails 5% interest reimbursement on loans repaid by the investor industry. There is no monitoring of TUFS subsidy as a percentage of project cost.