

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:4838
ANSWERED ON:07.05.2012
MERGER OF SIIL AND NMDC
Reddy Shri Magunta Srinivasulu

Will the Minister of STEEL be pleased to state:

- (a) whether there is any proposal for merging Sponge Iron India Limited (SIIL) with National Mineral Development Corporation Limited (NMDC);
- (b) if so, the details thereof;
- (c) the present status thereof; and
- (d) the aims and objectives of such merger?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

(a)to(c): Sponge Iron India Limited (SIIL) has already been merged with the NMDC Limited, a Public Sector Undertaking under the Ministry of Steel with effect from 1st July, 2010.

(d) The merger of SIIL and NMDC envisaged greater synergy between the two companies and aimed at consolidation of their business.