

**GOVERNMENT OF INDIA  
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
LOK SABHA**

UNSTARRED QUESTION NO:4496  
ANSWERED ON:03.05.2012  
OUTRIGHT SALE OF TCIL  
Das Gupta Shri Gurudas

**Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:**

(a) whether the Government has decided to do an outright sale of the Tyre Corporation of India Ltd., (TCIL), a sick Public Sector Undertaking based in West Bengal; and

(b) if so, the details thereof and the steps taken/being taken by the Government in this regard?

**Answer**

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a): Yes, Madam.

(b): The Government in November, 2008 approved that Tyre Corporation of India Limited be disinvested through outright sale after cleaning the balance sheet.

An Inter Ministerial Group has been constituted under the Department of Disinvestment to facilitate the process of disinvestment.