GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:3208 ANSWERED ON:24.04.2012 LIMIT ON PROFIT Rawat Shri Ashok Kumar

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) the details of the existing provisions to limit the extent of profits earned between the actual cost of production and the printed cost on packaged commodities;
- (b) whether the Government has received complaints regarding violations of the said provisions;
- (c) if so, the details thereof alongwith the action taken thereon during each of the last three years and the current year; and
- (d) the steps taken by the Government to prevent manufacturers from making exorbitant profits and to protect the interests of the consumers?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

- (a): No, Madam there is no specific provision to limit extent of profit earned between actual cost of production and printed cost.
- (b) & (c): Does not arise in view of above.
- (d): The provision of Maximum Retail Price (MRP) Stipulated under Legal Metrology Act, 2009 and the Legal Metrology (Packaged Commodities) Rules, 2011 ensures that consumer interest are protected.