

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3853  
ANSWERED ON:27.04.2012  
AUCTION OF ONGC SHARES  
Pal Shri Jagdambika

**Will the Minister of FINANCE be pleased to state:**

- (a) the price per share realised in the auction of Oil and Natural Gas Corporation (ONGC) shares;
- (b) the details of major institutional buyers in case of auction of ONGC shares alongwith the details of the rates quoted by individual institutional buyer;
- (c) whether the retail buyers could not avail this opportunity;
- (d) if so, the reasons therefor alongwith the percentage of issue allocated to retail buyers;
- (e) whether majority of major institutional buyers were public sector companies, banks or financial institutions; and
- (f) if so, the reasons for predominance of public sector institutions in an open auction?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S.PALANIMANICKAM)

- (a) The price per share realized in the auction of Oil and Natural Gas Corporation Limited (ONGC) was Rs.303.67.
- (b) Names and category of the investors are not provided by the Stock Exchanges. However, the bids were received between Rs.290-350 per share. The total number of bids received was 2,763.
- (c) The retail investor has not been defined under the guidelines for `offer for sale`. However, 2659 bids were received for shares costing up to Rs.2,00,000. It may, therefore, be construed that it will not be correct to say that buyers willing to invest up to Rs.2,00,000, could not avail of the opportunity.
- (d) The question does not arise in view of reply to (c) above.
- (e) & (f) The names of the investors are not provided by the Stock Exchanges.