

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:4022

ANSWERED ON:30.04.2012

EXPORTS TO BAHAMAS

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the United Arab Emirates is set to make fresh investments in India building upon the booming trade between the two countries;
- (b) if so, the details thereof;
- (c) the reaction of the Government in this regard;
- (d) whether the Government proposes to investigate into the sudden increase in the exports to Bahamas; and
- (e) if so, the details thereof and if not, the reasons therefor?

Answer

THE MINISTER OF COMMERCE & INDUSTRY (SHRI ANAND SHARMA)

(a) & (b): Many countries including United Arab Emirates (UAE) are looking at opportunities available in India for making investments. A delegation from Abu Dhabi Investment Authority (ADIA), UAE had visited India in this regard in January, 2012. But no proposal for investment from ADIA has been received by this Department.

(c): The Government welcomes investments from foreign investors including those from United Arab Emirates in accordance with the existing policy framework.

(d) & (e): Currently, there is no proposal for any investigation into the sudden increase in the export from India to Bahamas which has increased in 2009-10 and 2010-11 due to increase in export of petroleum products as per the data available with the Ministry of Commerce and Industry.