

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3769  
ANSWERED ON:27.04.2012  
IMPROVING PERFORMANCE OF NPS  
Tandon Annu

**Will the Minister of FINANCE be pleased to state:**

- (a) the number of subscribers to the New Pension Scheme (NPS) from persons in the unorganised sector till date;
- (b) whether Government is considering new measures to improve the performance of NPS in the unorganised sector;
- (c) if so, the details thereof;
- (d) whether the Government is considering setting up a structured incentive system for Pension Fund Managers (PFMs) to improve the success of NPS in the unorganized sector; and
- (e) if so, the details thereof?

**Answer**

The Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

- (a) The number of subscribers registered under
  - (i) unorganised sector model of New Pension System (NPS) is 69,516 and
  - (ii) under NPS-Lite Swavalamban Scheme is 11,00,152 as on 20th April, 2012.
- (b) Yes, Sir.
- (c) In order to improve the performance of NPS, in unorganised sector, the existing distribution mechanism has been strengthened with Life insurance Corporation of India being appointed as Aggregator. All Public Sector Banks have been appointed as Points of Presence (PoP) and these have further been asked to get appointed as Aggregators by the Interim Pension Fund Regulatory and Development Authority (PFRDA). Further, the incentive being paid to aggregators for Swavalamban Scheme has also been increased. Apart from this, training is being imparted to all PoPs on continuous basis, through the Central Recordkeeping and Accounting Agency (NSDL), for enhancing their operational efficiency. A full fledged campaign has also been launched through various media including TV, Radio and Print to popularize NPS as well as NPS-Lite Swavalamban Scheme.
- (d) No, Sir.
- (e) In view of (d) above, does not arise.