

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3642

ANSWERED ON:26.04.2012

TAKING OVER OF ONGC ASSETS

Adsul Shri Anandrao Vithoba;Reddy Shri Magunta Srinivasulu

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Oil India Limited (OIL) plans to take over the assets of Oil and Natural Gas Corporation (ONGC);
- (b) if so, the details thereof; and
- (c) the aims and objectives of such take over?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. Singh)

(a): No Madam. Oil India Limited (OIL) does not have plan to takeover any assets of Oil and Natural Gas Corporation Limited (ONGC), at present.

(b) & (c): Do not arise in view of (a) above.