

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:3737
ANSWERED ON:27.04.2012
PRICE OF IRON ORE
Mahendrasinh Shri Chauhan

Will the Minister of MINES be pleased to state:

- (a) whether there is constant rise in the prices of iron ore in the country;
- (b) if so, the details thereof indicating percentage of increase in the prices of iron ore during each of the last three years;
- (c) the reasons for such increase in prices; and
- (d) the steps taken by the Government to check the increase in the prices of iron ore in the country?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR MINES (SHRI DINSHA PATEL)

(a) to (d): Yes, Madam. Prices of iron ore in the country has shown an increase in the last three years. The details, indicating percentage of increase in the prices of iron ore during each of the last three years is given in Annexure. The mining sector, including mining and trade in iron ore, has been liberalized since the year 1993 and prices of iron ore is driven by global market demand. The Government does not administer the prices of iron ore in the country.