

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3583
ANSWERED ON:26.04.2012
PROJECTS UNDERTAKEN BY OVL
Roy Shri Arjun;Vardhan Shri Harsh

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details of projects being undertaken by ONGC Videsh Limited(OVL) abroad, country-wise;
- (b) the names of the countries in which OVL has ownership rights along with the assets thereof; and
- (c) the average annual profit earned by OVL during each of the last three years along with the investment made by the company for such projects?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. Singh)

(a) & (b): ONGC Videsh Limited(OVL) has participation either directly or through wholly owned Subsidiaries/Joint Venture Company in 33 projects in 15 countries. The list of Assets held by OVL as on 31st March, 2012 along with participating companies with their ownership interest and current status is enclosed at Annexure-I.

(c): The consolidated Profit of OVL during the last three years is given below:

Sl. No.	Financial Year (FY)	Consolidated Profit
1	2008-09	Rs.2,806.70 crore
2	2009-10	Rs.2,089.60 crore
3	2010-11	Rs.2,690.50 crore

The cumulative investment made by OVL in various overseas projects since inception is about Rs. 59, 100 crore as on 31.03.2011.