GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3524 ANSWERED ON:26.04.2012 OIL EXPLORATION PROGRAMME Mahato Shri Narahari;Roy Shri Nripendra Nath

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether oil exploration programme with the participation of foreign and private firms is facing serious problems;
- (b) if so, the details thereof;
- (c) whether some foreign firms which have been awarded contracts have backed out from signing the deal during the last two years;
- (d) if so, the details thereof alongwith the reasons therefor, company-wise; and
- (e) the likely impact thereof on the oil exploration programme in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N.SINGH)

- (a). No, Madam.
- (b). Does not arise in view of (a) above.
- (c) & d). During the last two years, blocks were awarded under NELP-VIII and NELP-IX rounds of bidding.

No foreign company has backed out after award of blocks for which contracts were signed under NELP-VIII and NELP-IX.

(e). Does not arise in view of (c) & (d) above.