

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:3604

ANSWERED ON:26.04.2012

VISION

Dharmshi Shri Babar Gajanan

Will the Minister of RAILWAYS be pleased to state:

- (a) the success achieved so far by the Railways in their endeavour towards taking Railways' contribution to 3 percent in the country's GDP as set forth in the vision- 2020 document;
- (b) whether the Railways are well on track towards achieving the said aim;
- (c) if so, the details thereof; and
- (d) if not, the steps taken/ being taken by the Railways in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI K. H. MUNIYAPPA)

(a) to (c): Increasing Railways' share in the country's GDP to 3 percent is predicated upon annual growth of 10% per annum in traffic consistently. This, in turn, is dependent on creation and augmentation of capacity and massive investment in modernization estimated at Rs.14,00,000 crore in Vision 2020. Investment in capacity creation and modernization is an ongoing process and efforts at revenue generation through non-conventional sources are also underway.

(d): Acceleration in Railway's traffic growth is closely linked with rate of economic growth, investment in capacity creation and modernization. Development of Dedicated Freight Corridors and capacity enhancement on high-density network has been taken on hand. Capacity creation and modernisation have been embraced as the main priorities for XIIth Five Year Plan.