GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:3616 ANSWERED ON:26.04.2012 UREA PROJECTS Banerjee Shri Ambica

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) the total outlay for new projects and expansion of the existing urea projects of Public Sector Undertakings (PSUs) / Cooperative Societies during the last year;
- (b) the amount utilized till date, PSUs / Cooperative Society-wise;
- (c) the amount left unutilized;
- (d) the reason for not utilizing the full amount, sector-wise;
- (e) whether the new / expansion projects of PSUs/ Cooperative Societies have been cleared; and
- (f) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) to (f): In view of the increasing gap in demand and supply of urea in the country, the Government is encouraging the companies for setting up of new urea plants within the country. Towards this end, a New Pricing Policy for attracting new investments in urea sector was announced by the Government on 4th September 2008 which resulted in increase of approximate 2 million tones of urea by way of Revamp of existing plants. To attract investors in Expansion, Revival & Greenfield projects, Government is finalizing amendments to the Investment Policy. No support from Government is envisaged in establishing the projects.