

**GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA**

STARRED QUESTION NO:296

ANSWERED ON:25.04.2012

FINANCIAL PACKAGE FOR AIR INDIA

Bajirao Shri Patil Padamsinha ;Rajaram Shri Wakchaure Bhausahab

Will the Minister of CIVIL AVIATION be pleased to state:

(a) the financial position of Air India as on 31 March, 2012;

(b) whether any financial package has been approved/provided to Air India recently for its revival and improving financial health; and

(c) if so, the details thereof?

Answer

MINISTER OF CIVIL AVIATION (SHRI AJIT SINGH)

(a), (b) and (c): A Statement is laid on the Table of the House.

STATEMENT IN REPLY TO PARTS (a), (b) and (c) OF THE LOK SABHA STARRED () QUESTION NO.296 FOR 25.04.2012
TABLED BY SHRI WAKCHAURE BHAUSAHEB RAJARAM AND DR. PADMASINHA BAJIRAO PATIL, MPs REGARDING
FINANCIAL PACKAGE FOR AIR INDIA.

(a): As per the provisional estimates for the financial year 2011-12, Air India is likely to incur a loss of Rs.7,853.00 crore.

(b) and (c): The Government has approved the financial packages for Air India as under:-

(i) Induction of upfront equity of Rs.6,750 Crore, including Rs.1,200 Crore provided in the budget of 2011-12 and already released, in FY 2011-12.

(ii) Equity for Cash deficit support of Rs.4,552 crore till FY 2021:

Year Amount in Rs. Crore

FY 2012-13 1539

FY 2013-14 1055

FY 2014-15 921

FY 2015-16 858

FY 2016-17 156

FY 2017-18 23

Total 4,552

(iii) Equity for already guaranteed aircraft loan of Rs.18,929 Crore till FY 2021:

Year Amount in Rs. Crore

FY 2011-12 1786

FY 2012-13 1787

FY 2013-14 1802

FY 2014-15 1817

FY 2015-16 1833

FY 2016-17 2157

FY 2017-18 1861

FY 2018-19 1896

FY 2019-20 2611

FY 2020-21 1379

Total 18,929

(iv) GOI Guarantee for repayment of Principal amount and payment of Interest on the Non Convertible Debentures of Rs.7400 crore proposed to be issued to financial institutions, Banks, LIC, EPFO etc. which will be used to repay part of Working capital loans.