

**GOVERNMENT OF INDIA  
COMMUNICATIONS AND INFORMATION TECHNOLOGY  
LOK SABHA**

UNSTARRED QUESTION NO:3442  
ANSWERED ON:25.04.2012  
KISAN VIKAS PATRA  
Yadav Shri Om Prakash

**Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:**

- (a) whether the Government has made a decision to discontinue the selling of Kisan Vikas Patras (KVPs);
- (b) if so, the reasons therefor;
- (c) the total amount of money invested by people for buying KVPs so far;
- (d) whether the Government is planning to bring any other small saving instrument to benefit small investors;
- (e) if so, the details thereof; and
- (f) if not, the reasons therefor?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI SACHIN PILOT)

(a) Yes Madam.

(b) Based on the decisions taken by the Government on the recommendations of the Shyamala Gopinath Committee for Comprehensive Review of National Small Savings Fund (NSSF), KisanVikasPatras (KVP) were discontinued w.e.f. 1st December, 2011.

(c) On 29th Feb. 2012, amount outstanding in Kisan Vikas Patras was Rs.1,56,054 crores.

(d) to (f) A new national savings instrument – National Savings Certificate (NSC-IX Issue) 2011 with a maturity period of 10 years has been introduced w.e.f. 1.12.2011.