

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:498

ANSWERED ON:07.08.2009

INVESTMENT BY COMPANIES ABROAD

Sharma Shri Jagdish;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of FINANCE be pleased to state:

- (a) The country- wise break-up of the amounts invested by the Indian companies abroad in the years 2006-07,2007-08 and 2008-09;
- (b) The quantum of profit earned during the above period as a result thereof; and
- (c) The amount of profit brought to the country therefrom?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PRANAB MUKHERJEE)

A statement is placed on the Table of the House.

Statement placed on the Table of the House in reply to the Lok Sabha Starred Question No. 498 regarding 'Investment by companies abroad' raised by Shri Rajiv Ranjan Singh alias Lalan Singh and Shri Jagdish Sharma for reply on August 07,2009.

(a) The data regarding investment made in Joint Ventures / Wholly Owned Subsidiaries (JV/WOS) abroad for the period 2006-07 to 2008-09 is as under . The country wise details are available in the system generated reports of the Reserve Bank of India (RBI), a consolidated summary of which is available at Annex.

All figures in US \$ Million @

Year
(April to Equity Loan Guarantee Invoked Total
March)

2006-2007 12,497.52 1,266.04 0 13,763.56

2007-2008 15,150.92 2,954.15 0 18,105.07

2008-2009 13,184.26 2,891.55 0 16,075.81

@ Figures provisional and are updated on receipt of form ODI.

(b) The system of Reserve Bank of India does not capture the profit figures earned by the companies abroad.

(c) The data regarding inflows for the period 2006-07 to 2008-09, as available in the system generated reports of the RBI, is as under: (inflows comprise dividends, others (royalty, technical fees etc.) and NEEX (Non - Equity Exports)).

Year Dividend Others Total NEEX
(April-March) (us \$ million) (US \$ million) (US \$ million) (RS - million)

2006-2007 26.87 696.95 723.82 3451.70

2007-2008 83.55 2253.77 2337.32 2094.79

2008-2009 33.72 2190.35 2224.07 978.92

Figures provisional and are updated on recipt of form ODI.