GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:1078 ANSWERED ON:20.03.2012 LOAN FOR PURCHASE OF ANIMALS Scindia Smt. Yashodhara Raje

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether the Government proposes to provide loan at low rate of interest for purchase of animals;
- (b) if so, the details thereof;
- (c) whether the Government is likely to instruct the banks to provide loan to the farmers for purchase of animals without any hurdles; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR AGRICULTURE AND FOOD PROCESSING INDUSTRIES (DR. CHARANDAS MAHANT)

(a) & (d) No, Madam. However, the Government is implementing a Dairy Entrepreneurship Development Scheme (DEDS) under which back ended capital subsidy is provided to the beneficiaries through eligible financial institutions. The rate of subsidy is 25% of the project cost for general category and 33.33% for SC and ST beneficiaries.