

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:3801

ANSWERED ON:30.07.2009

UNDERGROUND OIL STORAGE

Dharmshi Shri Babar Gajanan; Sarvey Shri Sathyanarayana

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the Union Government is working out a plan to offer space in the upcoming underground oil storage facilities to global crude suppliers;
- (b) if so, the details of the plan workout by the Union Government in this regard;
- (c) the names of the countries to whom storage facilities will be provided; and
- (d) the extent to which the plan will reduce India's investment risks and operational costs of the strategic storage and keep buffer stock ready for emergency?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

- (a) No, Sir.
- (b) to (d) Do not arise, in view of (a) above.