

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:2366
ANSWERED ON:28.03.2012
ECONOMIC GROWTH TARGET FOR 12TH PLAN
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Will the Minister of PLANNING be pleased to state:

- (a) whether the Planning Commission has opined that attaining the target of 9% economic growth in the Twelfth Five Year Plan would be difficult;
- (b) if so, the details thereof; and
- (c) the reasons for such speculation to achieve the desired target?

Answer

MINISTER OF STATE FOR PLANNING, SCIENCE & TECHNOLOGY AND EARTH SCIENCES (DR. ASHWANI KUMAR)

(a) to (c) The Approach Paper to the Twelfth Five Year Plan acknowledges that the Indian economy has performed well on the growth front during the first four years of the Eleventh Five Year Plan. The high rates of investment and private sector savings constitute strong economic fundamentals to support high growth. However, it also cautions about the constraints in the form of global economic slowdown and short-term uncertainties, high energy prices and supply side bottlenecks in the domestic economy etc. In view of the above scenario, the Approach Paper recognizes that an average annual growth rate of 9 percent for the Twelfth Five Year Plan is ambitious but not impossible.