

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1506
ANSWERED ON:22.03.2012
PANEL ON PERFORMANCE OF PSUS
Mani Shri Jose K.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) Whether the Panel appointed by the Government to study performance of Public Sector Undertakings (PSUs) has reported that PSUs fear of vigilance functions was leading to risk aversion and indecision and thus inhibiting PSUs performance;
- (b) If so, the details thereof; and
- (c) the steps taken to free the firms from bureaucratic system as recommended by the Panel?

Answer

THE MINISTER FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI PRAFULPATEL)

(a) to (c) The Planning Commission set up a Panel of Experts on Reforms in Central Public Sector Enterprises in April, 2010. The Panel submitted its Report in November 2011 to Planning Commission where it is under examination.