GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1680 ANSWERED ON:23.03.2012 PERFORMANCE OF BANKS De Dr. Ratna

Will the Minister of FINANCE be pleased to state:

- (a) whether the scheduled commercial banks have reportedly incurred losses during the last three years and the current financial year;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government has conducted any study with respect to the performance of said banks in the recent past; and
- (d) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a)to(d): The details of Scheduled Commercial Banks (SCBs) which have incurred losses during the last three years and the current financial year are as under:

(Rs. In crore)

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SI. Name of the banks 2008-09 2009-10 2010-11 Apr,11-Dec,-No. 11
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1 Dhanalaxmi Bank Limited -23.09
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2 Bank of Rajasthan -102.13

3 Development Credit Bank Ltd. -88.1 -78.45

4 United Overseas Bank Ltd. -5.32 -0.32

5 The Royal bank of Scotland NV -104.85

6 Rabobank -7.19

7 JSC VTB Bank -2.29 -1.37 -1.2

8 FirstRand Bank -37.29 -8.85

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9 Credit Suisse. -7.98
10 Commonwealth Bank of Australia -16.84
11 Barclays Bank -654.07 -104.85
12 American Express Banking Cor. -104.86 -50.32 -17.15
13 Antwerp Diamond Bank NV -1.89 -14.41
14 UBSAG -19.74
15 Australia and New Zealand Banking Group -4.88
16 State Bank of Mauritius -4.01
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Source: Latest updated OSMOS database (domestic operations)

The Government has not conducted any study with respect to the performance of said banks in the recent past.