

**GOVERNMENT OF INDIA  
COMMUNICATIONS AND INFORMATION TECHNOLOGY  
LOK SABHA**

UNSTARRED QUESTION NO:1356  
ANSWERED ON:21.03.2012  
DIVIDEND BY MTNL  
Alagiri Shri S. ;Yadav Shri M. Anjan Kumar

**Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:**

- (a) whether the Government has not received any dividend from Mahanagar Telephone Nigam Limited (MTNL) in the last two years i.e. 2009-2010 and 2010-2011;
- (b) if so, the reasons therefor;
- (c) the action taken by the Government in this regard;
- (d) whether the Government has fixed any responsibility in this regard; and
- (e) if not, the reaction of the Government thereto?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI MILIND DEORA)

- (a) Yes, Madam,
- (b) MTNL has not earned any profit during 2009-10 and 2010-11. As per Ministry of Finance guidelines, all profit-making PSEs have to declare a minimum dividend on equity of 20% or a minimum dividend pay out of 20% of post-tax profits, whichever is higher. The minimum dividend pay out in respect of Oil, Petroleum, Chemical and other infrastructure sectors should be 30% of post-tax profits.
- (c) to (e) Do not arise in view of (b) above.