GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2938 ANSWERED ON:30.03.2012 DEVAS MULTIMEDIA Hazari Shri Maheshwar ;Saroj Smt. Sushila;Shekhar Shri Neeraj;Singh Shri Pradeep Kumar;Singh Shri Yashvir;Upadhyay Seema;Verma Smt. Usha

Will the Minister of FINANCE be pleased to state:

(a) Whether Devas Multimedia is reported to have sold its equity on high premium and indulged in other irregularities including change in share holding pattern;

(b) If so, the details thereof;

(c) Whether any inquiry is being conducted in this regard and if so, the details thereof; and

(d) If not, the reasons thereof?

Answer

MINISTER OF STATE FOR FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): Requisite information is being collected and will be tabled in the House.