

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2775
ANSWERED ON:30.03.2012
NOTES AND COINS
Narayanasamy Shri

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is planning to introduce/prepare new security features in all denominations of notes and coins to check the menace of counterfeiting of currency;
- (b) if so, the details thereof; and
- (c) the steps taken so far in this regard and results achieved thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a)&(b): Yes, Sir. The Government has initiated a process of introducing advanced security features in the Indian banknotes of all denominations to check the menace of fake currency.

(c): The acquisition of security features is made following the eight stage acquisition process recommended by the Banerjee Committee and accepted by the Government to promote transparency and accountability.