GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2816 ANSWERED ON:30.03.2012 WORLD BANK LOAN TO ANDHRA PRADESH Lagadapati Shri Rajagopal

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government of Andhra Pradesh has requested the World Bank (WB) for a loan amount of Rs. 3500 crores for women self-help groups and if so, the details thereof and response of the WB thereto;
- (b) whether the State has requested the Central Government for issuing No Objection Certificate for the purpose; and
- (c) if so, the reasons for not issuing the same till date?

Answer

THE MINISTER OF STATE FOR FINANCE (SHRI NAMO NARAIN MEENA)

(a)to(c): The Government of Andhra Pradesh has sent a proposal for seeking World Bank assistance of Rs. 750 crores (US\$ 150 Million approximately) for the Andhra Pradesh Rural Inclusive Growth Project. The main aim of the proposed project is to enhance the incomes among the poorest of the poor and to create food security through promotion of community managed sustainable agriculture and livestock activities.

The Ministry of Rural Development has informed that the comments of the Planning Commission on the proposal is still awaited. Once comments of the Planning Commission are received the proposal will be examined in the Department of Economic Affairs with respect to existing guidelines on selection of projects to be posed to External Funding agencies.