

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2860
ANSWERED ON:30.03.2012
TMENT IN CIGARETTE AND GUTKA COMPANIES
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Will the Minister of FINANCE be pleased to state:

- (a) whether the Life Insurance Corporation (LIC) of India is reported to have made investments in cigarette and gutka companies in the recent past;
- (b) if so, the details thereof and the reasons therefor alongwith the reaction of the Government thereto;
- (c) whether the LIC has made these investments as per the norms laid down in this regard;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the corrective steps taken/being taken by the Government in this regard?

Answer

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a)&(b): The Life Insurance Corporation of India (LIC) has informed that they have not made any investment in cigarette and gutka companies since 1.04.2011.

(c)to(e): All the investments by LIC have been made as per the norms laid down under the regulation 5 of Insurance Regulations and Development Authority (Investment) Regulations, 2000.