

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2893
ANSWERED ON:30.03.2012
SPECIAL CONCESSION VOLUNTARY DISCLOSURE SCHEME ON BLACK MONEY
Sivakumar Alias J.K. Ritheesh Shri K.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to announce `Special Concession` (Safe Haven) of Income Tax or bring forward a Voluntary Disclosure Scheme for declaration of unaccounted/black Money;
- (b) if so, the details thereof; and
- (c) the time by which such special concession or scheme is likely to be announced?

Answer

TO BE ANSWERED BY THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (Shri S.S.PALANIMANICKAM)

- a) At present the Government is not considering bringing a Voluntary Disclosure Scheme or Concession for declaration of unaccounted money.
- b) Does not arise in view of reply to part (a) above.
- c) Does not arise in view of reply to part (a) above.