

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1829
ANSWERED ON:23.03.2012
SPENDING OF IT REVENUE
Rama Devi Smt. ;Tudu Shri Laxman

Will the Minister of FINANCE be pleased to state:

- (a) the amount received by the Government from income tax during each of the last three years;
- (b) the percentage of the said amount spent on education, health and employment;
- (c) whether the Government has tried to explore any other source of income, apart from income tax for funding the schemes of education, health and employment;
- (d) if so, the details thereof;
- (e) if not, the reasons therefor alongwith the reaction of the Government thereto; and
- (f) the additional revenue generated during each of the last three years as a result of the efforts of the Government therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI. S.S.PALANIMANICKAM)

(a)The amount collected under direct tax [which includes Corporate tax, Personal Income Tax, Wealth Tax, Securities transaction tax, etc.] during each of the last three years is as under:-

(Rs. In crores)
F.Y. Total Amount collected
under Direct Taxes

| | |
|---------|--------|
| 2008-09 | 333818 |
| 2009-10 | 378063 |
| 2010-11 | 446935 |

(b) There is no one to one correspondence/ relationship between the receipts realized by the Government and their deployment on various schemes/ programmes of the Government. However, cesses levied as part of the taxes are utilized towards development of specific sector for which it is levied.

(c to f) Apart from income tax, various other taxes and non-tax receipts are collected and government also raises funds through borrowings for funding its expenditure including on education, health and employment. Details thereof are available in the Annual Financial Statement and Receipts Budget of the respective years as laid on the table of both the Houses of Parliament.