

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1726

ANSWERED ON:23.03.2012

SBI'S LIFELINE TO KINGFISHER AIRLINES

Argal Shri Ashok;Khaire Shri Chandrakant Bhaurao;Shekhar Shri Neeraj

Will the Minister of FINANCE be pleased to state:

(a) the details of loans taken by Kingfisher airlines, amount repaid and that outstanding as on date with each Public Sector Banks including State Bank of India (SBI);

(b) the details financial lifeline proposed to be extended by SBI alongwith the reasons for such decision taken by the bank in favour of Kingfisher Airlines;

(c) whether the Government has conducted any enquiry into the conversion of bank debt into equity shares to Kingfisher Airlines at a far higher price than its market value; and

(d) if so, the details thereof and if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) The bank-wise details of loans taken by Kingfisher Airlines and amount outstanding as on February, 2012 by Public Sector Banks is at Annex.

(b)to (d): State Bank of India, Leader of Consortium of lender banks, has informed that no such lifeline has been extended to Kingfisher Airlines Ltd. by them during the current financial year.