

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2929

ANSWERED ON:30.03.2012

TAX COLLECTION

Joshi Dr. Murli Manohar;Singh Shri Rajiv Ranjan (Lalan);Viswanathan Shri P.

Will the Minister of FINANCE be pleased to state:

(a) the estimate vis-a-vis actual collection of direct and indirect taxes in the country during the period between April 2011 to February 2012;

(b) the reasons for shortfall, if any;

(c) the contribution of taxes collected from service sector, customs duty and excise duty in the said increase in terms of per centage separately during the said period; and

(d) whether the Government has assessed the impact of the contribution made by the said sectors on the economy of the country and if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): The estimate vis-a-vis actual collection of direct and indirect taxes in the country during the period between April, 2011 to February, 2012 is as under:

Direct Taxes (Estimates 2011-12)

(Rs. In crore)

B.E R.E Amount collected
(upto Fefaruary,2012)

532651 500660 368534

Indirect Taxes (Estimates 2011-12)

(Rs. In crore)

B.E R.E Amount collected
(upto February,2012)

397815.56 398695.59 328915.31

(b): Since, the financial year has not ended, whether there will be a shortfall against R.E. 2011-12 can not be said at this stage.

(c): The contribution of Customs, Central Excise (exclusive of cesses not administered by Department of Revenue) and Service tax in total indirect tax collection during April, 2011 to February, 2012 is Rs.135206.19 crore(41.1%), Rs.116180.01 crore (35.3%) and Rs.77529.11 crore (23.6%) respectively.

(d): The share of service sectors in GDP during the year 2011-12 has been 59.0 per cent whereas the share of agriculture and industry has been 13.9 per cent and 27.0 per cent respectively.