

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2928
ANSWERED ON:30.03.2012
NBFCs UNDER CLOUD
Joshi Shri Pralhad Venkatesh

Will the Minister of FINANCE be pleased to state:

- (a) the details of the number of total Non Banking Finance Companies (NBFCs) registered during the last three years and the current year;
- (b) the details of other total number of NBFCs under cloud during the said period and the reasons therefor; and
- (c) the details of the total Non Performing Assets in relation of these NBFCs during the said period?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): The details of the number of total Non-Banking Finance Companies (NBFCs) registered during the last three years and the current year are as under:-

Year	No. of NBFCs
2008-09	82
2009-10	84
2010-11	64
2011-12	32

(as on 27.03.2012)

(b): The details of frauds as reported by the NBFCs to the Reserve Bank of India (RBI) are given below:

Year	Total cases reported (Rs. In crore)	Amount Involved
2009	30	4.96
2010	140	2.19
2011	35	10.21

The RBI has reported that the frauds were committed by the employees. These frauds were related to misappropriation of cash by employee, manipulation of receipts, expenses claim, EMI funding, fake loan documents, manipulation of documents, negligence and cash shortage, etc.

(c): The details regarding NPAs reported by NBFCs during the last three years are as follows:-

(Amount Rs. in crore)

Year ended	Gross NPA	Total Advance	Gross NPA Ratio (%)
March 2009	11,706	4,17,524	2.80%
March 2010	12,951	5,00,130	3.10%
March 2011	10,290	6,21,731	2.46%

Note: Data pertaining to deposit taking NBFCs and non-deposit taking NBFCs with asset size Rs. 100 crore & above.