

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2914
ANSWERED ON:30.03.2012
VRS IN BANKS QUESTION
Singh Shri Radha Mohan

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has finalized the Voluntary Retirement Scheme for the bank employees of nationalized banks including State Bank of India (SBI);
- (b) if so, the details thereof alongwith the time by which the bank employees of the said banks are likely to be given the said offer; and
- (c) if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Naraiyan Meena)

(a) to (c): There is no proposal for Voluntary Retirement Scheme (VRS) for the employees of Nationalised Banks, including State Bank of India, under the consideration of Government.