

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2838  
ANSWERED ON:30.03.2012  
DECREASING INSURANCE SECTOR COVERAGE  
Verma Shri Sajjan Singh

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the number of persons covered under Life Insurance Policies has decreased in the country;
- (b) if so, the details thereof alongwith the reasons therefor;
- (c) whether with a view to covering more persons under insurance policies the Government has taken any steps for promoting public-private partnership in insurance sector and dissemination of the benefits of insurance; and
- (d) if so, the details thereof?

**Answer**

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a) & (b): No, Sir. The Insurance Regulatory and Development Authority (IRDA) has informed that the total number of in-force life insurance policies has increased from 31.89 crore in 2009-10 to 32.92 crore in 2010-11.
- (c) & (d): With the opening up of the insurance sector in the year 2000, number of companies in life sector has increased from 1 to 24 and in non-life sector, it has increased from 4 to 25 as on 2010-11.