

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1617
ANSWERED ON:23.03.2012
QUESTION WAIVING OF FARMERS LOAN
Nagar Shri Surendra Singh;Rana Shri Kadir

Will the Minister of FINANCE be pleased to state:

- (a) the details of the agricultural loans of the nationalized banks outstanding against farmers as on date:
- (b) whether the Government has any proposal to waive off the loans of the farmers given by the said banks against agricultural land;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): Reserve Bank of India (RBI) has reported that the total agricultural loans of the Public Sector Banks stood at Rs.4,14,973.12 crore as on the last reporting Friday of March 2011.
- (b): The Government has no proposal under consideration to waive off the loans of the farmers given by the said banks against agricultural land.
- (c) & (d): Do not arise.