GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:2802 ANSWERED ON:30.03.2012 LOSSES OF POWER COMPANIES Rajukhedi Shri Gajendra Singh

Will the Minister of POWER be pleased to state:

- (a) whether power companies in various States are incurring losses due to the shortage of coal and funds; and
- (b) if so, the details of losses suffered by power companies during 2010-11, State-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIK.C. VENUGOPAL)

(a) & (b): During April, 2011-February, 2012, coal based thermal power stations had generated 529 Billion Unit (BU) i.e., a generation growth of 9.4% over the same period of previous year. However, power utilities had reported a generation loss of 8.7 BU due to shortage of coal (Source: CEA). Generation loss caused due to shortage of coal to Thermal Power Stations of various power utilities during year 2011-12 are given at Annex-I.

Power Finance Corporation is yet to compile report for the year 2010-11 for all the States and power companies. However, as per Power Finance Corporation's (PFC)'s report covering the Performance of State Power Utilities for the years 2007-08 to 2009-10, the aggregate losses incurred by all utilities in the state power sector during the years 2007-08 to 2009-10 are given below:

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(Amount in Rs. Crores)

2007-08 2008-09 2009-10

Profit/ (Loss) after tax on accrual basis (12,520) (24,820) (29,531)
Profit/ (Loss) on subsidy received basis (15,389) (37,986) (44,469)
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State-wise details are given at Annex-II.