

**GOVERNMENT OF INDIA
OVERSEAS INDIAN AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:2329

ANSWERED ON:28.03.2012

NRI INVESTMENT IN INDIA

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Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

- (a) whether it is a fact that the percentage of NRI investment in India is reducing year by year;
- (b) if so, the reasons therefor;
- (c) the reaction of the Government in this regard; and
- (d) the steps taken by the Government to simplify the procedure to facilitate/ encourage Non-Resident Indians (NRIs) investment in the country in its infrastructure sector such as road and highways?

Answer

MINISTER OF OVERSEAS INDIAN AFFAIRS(SHRI VAYALAR RAVI)

(a) to (c) : Foreign Direct Investment (FDI) inflows from individual NRIs in India have shown an upward trend in April-December, 2011, after a decline in the two preceding years. However, private transfer receipts and Overseas Indians' deposits in banks have been increasing over the years.

(d) :The Ministry of Overseas Indian Affairs has set up an organization, namely, Overseas Indian Facilitation Centre (OIFC) to facilitate potential NRI investors that desire to invest in India. OIFC has organized several Investment and Interactive Meets / Road shows in different countries and also organised 'Market Places' during the Pravasi Bhartiya Divas (PBD) in India. An electronic portal has also been launched by the Ministry to reply to the queries of potential overseas investors by OIFC and its knowledge partners to promote and facilitate economic engagement by Overseas Indians. The annual PBDs and regional PBDs also provide platforms for facilitation of investment by overseas Indians.